**[Meta Trader 4 Platform Quiz](http://www.forexstrategysecrets.com/blog/meta-trader-4-platform-quiz.htm)**

Having a strong knowledge of your platform is one of the best assets a trader has. So here is a little quiz to see how much you know about the MT4 platform. Ask yourself the following question about the 5 topics below. Before seeing the explanations below see how you do.

**Do you know what these terms mean?**

**-Waiting for Update
-Trade Context is Busy
-Bid – Ask
-MT4 charts are bid charts
-Margin**

**Waiting for Update** - “Waiting for Update” is a common message with a new account or when switching between a mini and a standard accounts. There is an easy solution. Go to the Market Watch window, left click and hold down the mouse key on the pair you want to see in the chart and drag that pair onto the chart that says “Waiting for Update”.  Release the mouse key and this will automatically update the chart.

**Trade Context is Busy** - You receive “Trade context is busy” when you try to process two or more orders at the same time. If you have placed a trade and do not wait until it processes completely and then try to place the same trade or a different trade, the commands go into a loop and you get “Tread context is busy”. The only solution is to close down the platform and restart it.

**Bid – Ask** - All [Forex](http://www.forexstrategysecrets.com/blog/one-what-trading-really-is-1of-10.htm) quotes have two parts, the BID and the ASK. The Bid is the price at which you (as the trader) will open a sell. The Ask is the price at which you will open a buy. The difference between the bid and the ask price is known as the spread.

[**MT4**](http://www.forexstrategysecrets.com/blog/mt4-trading-platform-quick-tips-6.htm) **charts are bid charts** - The current price shown on an MT4 chart is the bid price. When looking at a price bar or candle, you must add the spread to the high bid price to know what the high ask price would have been, or add the spread to the low bid price to know what the low ask would have been. If you are in a [sell](http://www.forexstrategysecrets.com/blog/what-is-a-good-exit-worth.htm) (in at the Bid out at the Ask), you would not see the candle reach your stop loss if you are taken out of the trade. For example with a stop loss of 1.45800 on the EURUSD once the chart reached 1.45780 (2 [pip](http://www.forexstrategysecrets.com/forex-pips) spread) you would be taken out of the trade at 1.45800. Your take
profit would not trigger until the ask price hits.  For example with a take profit of 1.45400 on the EURUSD once the chart reached 1.45380 (2 pip spread) you would be taken out of the trade at 1.45400. These examples are based on our spread shown under normal market conditions. Our spreads are not fixed and will fluctuate with news or other high / low volume conditions. If you are in a buy (in at the Ask and out at the Bid), you will see the bid price on the chart.

**Margin** - Margin is the amount of necessary money needed to place/maintain a position. Margin Level Percentage is calculated by taking: Equity/Margin x 100 = Margin Level Percentage Equity (your true Account Value) is your Balance +/- any open positions. In normally leveraged accounts. When a margin call occurs, all open positions are subject to liquidation at the prevailing market prices without prior notice to customer.

There is a lot more to know about the platform. Simply take the time to learn this powerful tool as it is your link to the market. Remember you would not dare use a new power tool without having read the user’s manual or at least receiving some instruction on it use first. Using your trading platform is no different.